



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.49,38,516/- (Rupees Forty Nine Lakh Thirty Eight Thousand Five Hundred and Sixteen Only)** as on **18-02-2025** together with further interest to be charged from **19-02-2025** onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors No.1) M/s. Srinivasa Granites, Proprietor Konduri Lakshmi D.No.28/1D28/2D, Cheruvu Katta Road, Vemavaram, Prakasam - 523301. No.2) Mrs. Konduri Lakshmi, W/o. Konduri Venkat Rao, D.No.10-47, Kotha Mallyapalem, Prakasam - 523301. No.3) Mr. Konduri Venkat Rao, S/o. Konduri Masthanaiah, D.No.10-47, Kotha Mallyapalem, Prakasam - 523301.

Immovable Property Mortgaged to our Bank

Schedule - A

(Property Owned by Mrs. Konduri Lakshmi, W/o. Konduri Venkat Rao)

All that the Vacant Site where the proposed construction of the unit area an admeasuring Ac.0.70 Cents in Prakasam District, Ballikurava Mandal, Ongole Registration District, Martur Sub-Registration District, Ballikurava Mandal. Memavaram Gram Panchayat limits, Vemavaram Gram D.No. 28/1 an extent of Ac. 2-18 Cents in which an extent of Ac.0-36 Cents and D.No. 28/2 an Extent of Ac.1.95 Cents in which an extent of Ac 0.92 Cents in to Ac. 1.28 Cents and subsequently the above Survey Number was Sub-divided as S.Nos.28/1D and 28/2D as per the certificate issued by Revenue Authorities, ie. the total extent of Ac. 1.28 Cents of land in which an extent of 0.70 Cents and bounded by: East : Donka, South : Land of Gottipati Sambaiah, West : Land of Sanneboina Veera Raghavaiah, North : Land of Konduri Venkatrao along with super structure put up there on.

Reserve Price : Rs.1,02,00,000/-

(Rupees One Crore Two Lakh only)

Schedule - B: (Property Owned by Mr. Konduri Venkat Rao, S/o. Konduri Masthanaiah)

All that the Vacant Site with the proposed construction of RCC roof shed admeasuring Ac. 0.58 Cents, in Prakasam District, Ballikurava Mandal, Ongole Registration District, Martur Sub-Registration District, Ballikurava Mandal, Vemavaram Gram Panchayat limits, Vemavaram Gram D.No. 28/1D an extent of Ac. 2-18 Cents in which an extent of Ac.0-36 Cents and D.No. 28/2D an Extent of Ac.1.95 Cents in which an extent of Ac 0.92 Cents in to Ac. 1.28 Cents 1705/2017 ie. out of which an extent of Ac 0.58 Cents, and bounded by: East : Road, South : Remaining property of the executant, West : Road, North : Balaji Granites along with super structure put up there on.

Reserve Price : Rs.61,00,000/-

(Rupees Sixty One Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
04-04-2025	City Union Bank Limited, Chilakaluripet Branch, 7-376/1, Gandhipetta, N.R.T. Center, Chilakaluripet, Guntur - 522616. Telephone No.08647-257444, Cell No.9398314148.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Chilakaluripet Branch, 7-376/1, Gandhipetta, N.R.T. Center, Chilakaluripet, Guntur - 522616.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact: **Telephone No.08647-257444, Cell No.9398314148.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m. for Schedule - B Property and 03.00 p.m. for Schedule - A Property** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 21-02-2025

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,

Tamil Nadu - 612001, **CIN** - L65110TN1904PLC001287,

Telephone No.0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com

Size : 8 x 23 cm (Kalyan)

D:\2025\CUB\Feb_25\CUB-Ten\Srinivasa Granites(Re_Ten)_Chilakaluripet_Guntur_(Eng)_21-02-2025